

FlexShares 2014 Year-End Distributions

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
Ticker Symbol	Security Description (Fund and Class)	CUSIP	Foreign Source Income:	Optional Foreign Source Income	Optional Foreign Qualified Dividend Income:	% of Income From Exempt Federal Securities:	% of Taxable Distribution Eligible for the Dividend Received Deduction	Optional U.S. Treasury	Optional Federal Farm Credit Banks	Optional DIRECT FEDERAL OBLIGATIONS	Optional INDIRECT FEDERAL OBLIGATIONS				Optional	Optional		Optional	Supplemental Information Statement	
			(% of Box 1a, Col. 11 on Primary Layout Excerpt)	(% of Primary Layout Excerpt 1a, Col. 11)	(% of Box 1a, Col. 11 on Primary Layout Excerpt)	(% of Box 1a, Col. 11 on Primary Layout Excerpt)	Federal Home Loan Banks	Student Loan Marketing Association	Tennessee Valley Authority	Other Direct Federal Obligations	GNMA	FNMA	Federal Home Loan Mortgage Corp	Other Indirect Federal Obligations	Repurchase Agreements	RI Five-Year Capital Gains				
TILT	FlexShares Morningstar US Market Factor Tilt Index Fund	33939L100				0.001607%	96.840000%	0.001607%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	33939L308	99.991627%		57.755164%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund	33939L407	70.654888%		70.654888%	0.000000%	34.430000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
TDTT	FlexShares iBoxx 3-Year Target Duration TIPS Index Fund	33939L506				100.000000%	0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
TDTF	FlexShares iBoxx 5-Year Target Duration TIPS Index Fund	33939L605				100.000000%	0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
SKOR	FlexShares Credit-Scored US Corporate Bond Index Fund	33939L761				0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
MBSD	FlexShares Disciplined Duration MBS Index Fund	33939L779				0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	32.389564%	41.589270%	26.020086%	0.000000%	0.000000%		
GQRE	FlexShares Global Quality Real Estate Index Fund	33939L787				0.000000%	0.210000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	33939L795	71.573399%		71.573399%	0.000000%	33.280000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund	33939L803	100.000000%		100.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
IQDE	FlexShares International Quality Dividend Defensive Index Fund	33939L811	99.911930%		99.911930%	0.000000%	0.220000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
IQDY	FlexShares International Quality Dividend Dynamic Index Fund	33939L829	99.398021%		91.625096%	0.000000%	1.720000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
IQDF	FlexShares International Quality Dividend Index Fund	33939L837	99.726456%		91.439188%	0.000000%	0.320000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
QDEF	FlexShares Quality Dividend Defensive Index Fund	33939L845				0.000000%	95.230000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
QDYN	FlexShares Quality Dividend Dynamic Index Fund	33939L852				0.000000%	97.150000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
QDF	FlexShares Quality Dividend Index Fund	33939L860				0.000000%	96.920000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%		
RAVI	FlexShares Ready Access Variable Income Fund	33939L886				0.254119%	0.000000%	0.054270%	0.199849%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	4.400009%		