

**FlexShares 2015 Year-End Distributions**

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1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	
Ticker Symbol	Security Description (Fund and Class)	CUSIP	Foreign Source Income: % of Box 1a, Col. 17 on Primary Layout	Optional	Optional	Threshold	% of Income	Optional	Optional	DIRECT FEDERAL OBLIGATIONS				INDIRECT FEDERAL OBLIGATIONS			Optional		Supplemental Information Statement		
				Foreign Source Income (% of Primary Layout Box 1a, Col. 17) as adjusted for IRC 904(b)(2)(B) type limitation for foreign QDI.	Foreign Qualified Dividend Income: % of Box 1a, Col. 17 on Primary Layout	Requirements For Exempt Interest Dividends from Federal Obligations Not Satisfied (Indicate by State)	From Exempt Federal Securities: % of Box 1a, Col. 17 on Primary Layout			% of Taxable Distribution Eligible for the Dividend Received Deduction	U.S. Treasury	Federal Farm Credit Banks	Federal Home Loan Banks	Student Loan Marketing Association	Tennessee Valley Authority	Other Direct Federal Obligations	GNMA	FNMA		Federal Home Loan Mortgage Corp	Other Indirect Federal Obligations
TILT	FlexShares Morningstar US Market Factor Tilt Index Fund	33939L100	0.000000%		0.000000%		0.000000%			89.495664%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	33939L308	100.000000%		64.920000%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund	33939L407	75.855473%		75.673420%		0.000000%			26.737980%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TDTT	FlexShares iBoxx 3-Year Target Duration TIPS Index Fund	33939L506	0.000000%		0.000000%		100.000000%			0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TDTF	FlexShares iBoxx 5-Year Target Duration TIPS Index Fund	33939L605	0.000000%		0.000000%		100.000000%			0.000000%	100.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TLEH	FlexShares Currency Hedged Morningstar EM Factor Tilt Index Fund	33939L712	100.000000%		56.766254%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TLDH	FlexShares Currency Hedged Morningstar DM ex-US Factor Tilt Index Fund	33939L720	99.955286%		91.303965%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
ASET	FlexShares Real Assets Allocation Index Fund	33939L738	44.130010%		32.992628%		0.000000%			23.762657%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
QLC	FlexShares US Quality Large Cap Index Fund	33939L746	0.000000%		0.000000%		0.000000%			93.982800%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
LKOR	FlexShares Credit-Scored US Long Corporate Bond Index Fund	33939L753	0.000000%		0.000000%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
SKOR	FlexShares Credit-Scored US Corporate Bond Index Fund	33939L761	0.000000%		0.000000%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
MBSD	FlexShares Disciplined Duration MBS Index Fund	33939L779	0.000000%		0.000000%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
GQRE	FlexShares Global Quality Real Estate Index Fund	33939L787	0.000000%		0.000000%		0.000000%			0.244653%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
NFRA	FlexShares STOXX Global Broad Infrastructure Index Fund	33939L795	57.252250%		57.252250%		0.000000%			47.576245%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund	33939L803	99.955286%		99.715393%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
IQDE	FlexShares International Quality Dividend Defensive Index Fund	33939L811	99.952830%		80.132184%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
IQDY	FlexShares International Quality Dividend Dynamic Index Fund	33939L829	99.467250%		92.146460%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
IQDF	FlexShares International Quality Dividend Index Fund	33939L837	99.937383%		85.386500%		0.000000%			0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
QDEF	FlexShares Quality Dividend Defensive Index Fund	33939L845	0.000000%		0.000000%		0.000000%			91.166784%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
QDYN	FlexShares Quality Dividend Dynamic Index Fund	33939L852	0.000000%		0.000000%		0.000000%			88.129822%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
QDF	FlexShares Quality Dividend Index Fund	33939L860	0.000000%		0.000000%		0.000000%			91.286127%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	
RAVI	FlexShares Ready Access Variable Income Fund	33939L886	0.000000%		0.000000%	CA, CT, NY	0.692636%			0.000000%	0.623846%	0.068790%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	0.000000%	3.385149%		